

INFORMATION BULLETIN

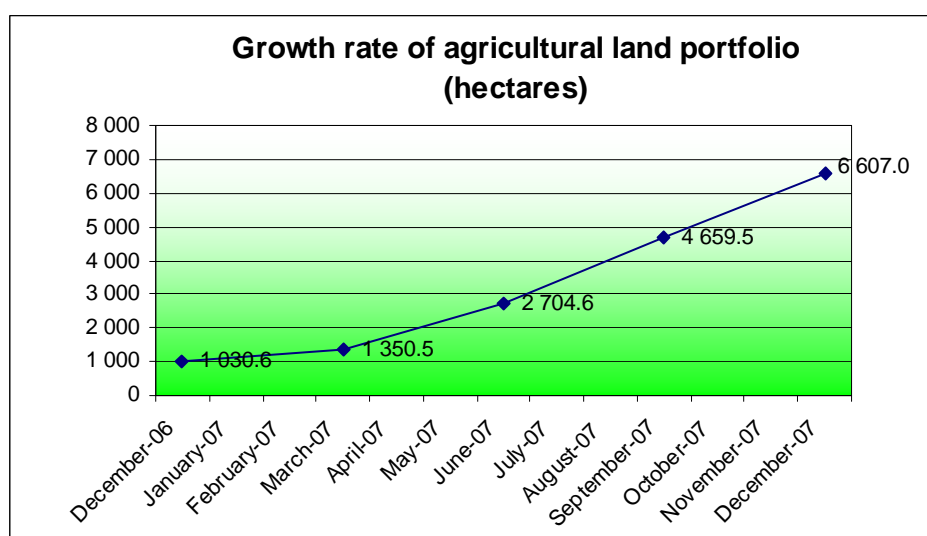
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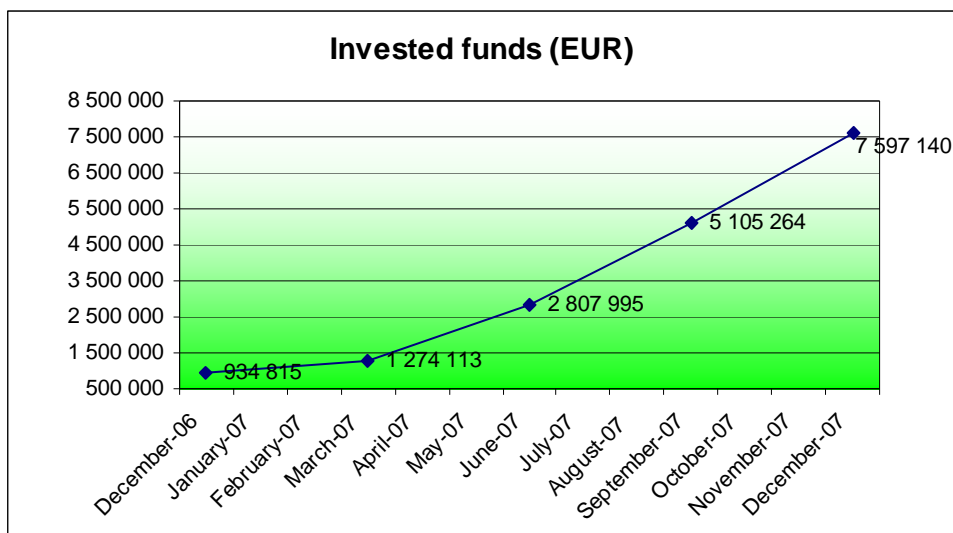
AGRO FINANCE REIT has acquired more than 6 600 hectares of agricultural land

As of December 31, 2007 the investment portfolio of Agro Finance REIT reached 6 607 hectares of agricultural land, up by 6.78% on monthly basis and 41.80% in comparison with Q3 2007.

Investment portfolio as of December 2007

As of December 31, 2007 the investment portfolio of Agro Finance REIT includes 6 607 hectares of agricultural land. The total amount of the acquired land increases over 6 times in comparison with December 31, 2006. The funds invested by the Company stand at BGN 14.86 mln (EUR 7.60 mln), at an average acquisition price (all costs included) of BGN 2 248.90 (EUR 1 149.84) per hectare.





Investment portfolio structure as of December 2007

The Company aims at investing in high-quality land in regions with well-developed renting relations.

In December no significant changes are registered in the investment portfolio structure by categories. As of December 31, 2007 the portfolio consists of 96.09% agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.91% lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
<i>I-II</i>	292	4.41%
<i>III-V</i>	5 572	84.33%
<i>VI</i>	485	7.35%
<i>VII-X</i>	258	3.91%
Total	6 607	100.00%

The portfolio structure by regions also remains unchanged in comparison with November. As of December 31, 2007 91.54% of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
<i>Northeastern region</i>	1 171	17.72%
<i>Northwestern region</i>	2 802	42.41%
<i>North Central region</i>	2 075	31.41%
<i>Southern region</i>	559	8.46%
Total	6 607	100.00%

As of December 31, 2007 98.52% of the agricultural land in Company's portfolio is cultivated and in process for renting out.

Other important information

On November 28, 2007 the Financial Supervision Commission approved the Prospectus for the public offering of shares related to the third capital increase of Agro Finance REIT.

The decision on the capital increase through issuing 16 137 954 new ordinary, dematerialized, voting shares was taken by the Board of Directors of Agro Finance REIT on October 12, 2007. One right will be issued against each share before the capital increase. Each right gives its holder the opportunity to subscribe one new share. The issue value of the shares is set at BGN 1.20 (EUR 0.61). The Q3 2007 net profit of Agro Finance REIT stands at BGN 3.16 mln (EUR 1.62 mln), while the net value of the assets per share amounts to BGN 1.30 (EUR 0.67) as of September 30, 2007.

The funds from the capital increase will be allocated in acquisition of agricultural land, aiming at land consolidation and renting out.

Stock Exchange information about Agro Finance REIT for December 2007

AGROF	Share price BGN*
<i>Beginning of month</i>	1.38
<i>End of month</i>	1.40
<i>Change %</i>	+1.45%
<i>Turnover (number of shares)</i>	17 100
<i>Average price</i>	1.303

*EUR 1= BGN 1.95583

Sofia
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